An online course

The awe! AM Certificate Course

Covers the key principles of Asset Management (AM)



14 Modules Course Reading IAM's AM Certificate Exam



Our Promises





1 Knowledge that covers the globally recognised key principles of AM

The 39 areas of the globally recognised 'AM Landscape' are fully covered. *See pages 4-8.* Mapped to the IAM's Competency Framework.

2 Learning that's clear, fun and tests your knowledge as you go along

Do the modules in your own time and feel free to repeat any learning exercise you like.



3 Certification that's globally recognised



Course success gains 25 CPD credits and the **awe!** AM Certificate. You'll be ready to take the IAM's AM Certificate exam.

The Course Reading will help round off and deepen your understanding.

4 You'll be part of a community that can evidence their knowledge



The awe! AM Certificate Course

14 modules + Cour

Course Reading =

Exam Ready

The learning is simple, fun and effective

The interactive exercises make the complexities of AM simple and clear. Duration 25 hours learning. Do the modules at your pace. Repeat elements if you wish.

The 14 e-learning modules can be done 'anytime, anywhere'

Do the modules on a laptop, tablet, PC or smart phone whenever & wherever you like.

100% coverage of the core principles of Asset Management (AM)

The Course covers the GFMAM's 39 'AM Landscape' subjects areas and IAM's Competency Framework.

Successful completion earns 25 CPD credits and an **awe!** AM Certificate to add to your portfolio. You'll be ready to take the IAM's Certificate Exam.

Optional extras - call for details

IAM's Exam: Book the Exam as part of your Course or buy it separately.

Webinars & Workshops: Taking you further - speak to an expert to deepen your knowledge and contextualise the learning in your workspace. Increase learner uptake and the application of AM principles to real life issues.

Anytime, anywhere



ONLINE ADVANTAGES

It can be done 'anytime anywhere' It ensures consistency of knowledge Value for money.

It builds individual and team knowledge.

'The people factor'

People are essential for making a success of AM.

Now we can empower everyone (not just a few specialists) to manage assets across their whole life.

THE IAM'S CERTIFICATE EXAM

Online exam

There are 5,500 exam centres worldwide Go to www.pearsonvue.com to find your local Exam Centre.

AW001 Introduction to ISO55000

This module informs learners from a wide range of business sectors about ISO55000, its history, purpose, scope and the benefits available from its application.

Learning Outcomes

- To understand the context and background to ISO55000
- To understand the purpose of ISO55000 and the scope of its application
- To understand the benefit of applying ISO55000 for you and/or your business.

AW002 Introduction to Asset Management

This module provides an introduction to asset management.

It highlights the principles, processes and benefits of good asset management, including the need for an asset management system, its main components and how they are applied.

The module emphasizes the importance of informed decision-making throughout the life cycle of assets so that they deliver value in a safe, reliable and sustainable way. The value of the international asset management standard - ISO55000 - is highlighted.

Learning Outcomes

- What asset management is
- What assets, asset systems and asset portfolios are
- Value obtainable from assets and their management
- The benefits of effective asset management.

AW003 Benefits of Asset Management

This module enables the learner to understand the benefits of a consistent, integrated and whole life cycle approach to asset management.

It covers the importance of good communication and how to recognize and handle some of the misunderstandings that are likely during planning and implementation.

- The main benefits of an asset management approach
- How to relate specific, appropriate benefits to different stakeholders and businesses
- The importance and role of communication and consultation in asset management implementation
- Recognise and handle some of the common misunderstandings and resistance to change brought about by asset management.







AW004 Risk and Risk Management

This module demonstrates how an understanding of risk and risk management are essential factors in asset management.

It also gives an introduction to the closely related topics of resilience analysis, contingency planning and management of change.

Learning Outcomes

- What risk is
- The risks at different stages in the asset life cycle
- What's involved in risk management
- The stages involved in risk analysis
- The use of a risk matrix
- An asset's criticality and how criticality is closely aligned with risk
- The hierarchy of options for controlling risk
- Resilience analysis and contingency planning
- Management of change within asset management.

AW005 Organisational Context and Stakeholder Expectations

This module explains how asset management needs to be aligned to 'the big picture', the organizational context, including the importance of understanding stakeholder needs and how they can be met.

Learning Outcomes

- What organisational context means
- How internal and external constraints and opportunities influence the scope, design, operation and performance of an asset management system
- The importance of identifying stakeholders and their needs & expectations.

AW006 Scope of the Asset Management System

This module explains what an asset management system is and how it impacts the whole organization.

It shows the scope, structure and main elements of a system and how this provides for the coordination, control and continual improvement of assets in line with the organizational plan. This includes highlighting the key factors and people needed for effective implementation across different environments.

- What an asset management system is and how it impacts the whole organization
- The scope, structure and main elements of an asset management system
- How the asset management system provides the framework for coordination, control and continual improvement in the management of assets in line with the organisational strategic plan
- Who and what is involved in implementing the asset management system.









AW007 Asset Management Policy, Strategy, Demand Analysis & Objectives

This module explains the role of asset management policy, strategy, demand analysis & objective setting and how they provide the cornerstone of an effective asset management system.

It covers the scope, structure and elements of each activity, explaining how they are informed by, and aligned to, the organization's objectives and how they serve as the foundation for its asset management planning activities.

Learning Outcomes

- What an asset management policy is
- What an asset management strategy and objectives are
- How the asset management policy, strategy and objectives are aligned, including how they're aligned with the organization's objectives
- What demand analysis is
- How policy, strategy and objectives and demand analysis provide the foundation for the organization's asset management plan.

AW008 Asset Management Planning

This module explains the role of asset management planning in determining the organization's asset management activities and budgetary considerations.

It describes how the organization's strategic planning framework and the role of sustainable development are used to develop an asset management plan that can be delivered within a changing economic, environmental and social context. This includes setting out the purpose and content of such plans.

Learning Outcomes

- What strategic planning is in the context of developing an asset management plan
- What sustainable development is in the context of developing an asset management plan
- What an asset management plan is and how it is produced.

AW009 Asset Information

This module focusses on the role of information within an organization's asset management system.

It identifies the core components of an effective asset information environment, including the information needs of internal and external stakeholders, and the 'asset information systems' needed to manage this information.

- The role of an Asset Information Strategy
- The importance of effective asset information management
- The role of asset information systems
- The role of data and information in asset management decision-making.









AW010 Asset Management Decision Making

This module demonstrates how asset management decision-making is crucial to the development of robust asset management plans.

It explains how all stages of the asset life cycle need to be modeled within a framework. The framework ensures a consistent approach to capital, operations and maintenance investment decision-making.

The module also demonstrates the importance of a resourcing strategy to ensure the delivery of the asset management plan.

Learning Outcomes

- The importance of a robust decision-making framework for asset intervention decisions and the optimization of asset management plans
- The principles, concepts, processes and tools that support risk-based decision-making
- The role that effective Life Cycle Costs and Value Realisation plays within this decision making framework
- The role that an optimized resourcing strategies can have in risk management and underpinning the delivery of asset management plans
- The process of optimizing shutdown or outage strategies in bundling asset interventions and sharing access, downtime or other overhead costs.

AW011 Leadership, Organization and People

This module focuses on the importance of people for the delivery of effective asset management.

It explains how good leadership and the building of an appropriate culture and supporting structures are central to asset management's delivering organizational objectives.

It also illustrates the importance of ensuring that the organization has the right competences for fulfilling its objectives.

- The importance of people in delivering effective asset management
- The importance of Leadership in helping shape an organization and culture and its ability to meets its asset management objectives
- The role that culture has in enabling an organization to deliver the organizational and asset management objectives
- The importance of organizational structure and clarity on roles and responsibilities
- How organizations identify any gaps between required and actual competence, and the steps available to close these gaps.



AW012 Asset and Asset Management System Performance

This module explains the role of 'asset health' and 'asset management system performance monitoring' in supporting the delivery of an organization's asset management objectives.

It covers the importance of setting clear performance indicators and effective measurement processes, and of identifying non-conformance criteria and appropriate responses. It also emphasizes the importance of continual improvement in asset management.

Learning Outcomes

- The importance of asset performance and health monitoring
- The importance of monitoring the performance of the asset management system and asset management activities
- The importance of aligning performance measures to the AM objectives
- The range and examples of some key performance indicators
- The need to define non-conformance or failure criteria for the measure and the need then to develop appropriate action plans and responses
- The importance of performance measures in the continual improvement.

AW013 Life Cycle Activities (Part 1)

This module explains the key phases in an asset's life cycle. This includes identification of need, creation or acquisition, utilization and maintenance and decommissioning and disposal.

It looks at the integration of these activities to maximize value and at the role of planned interventions and actions to take in the event of failure and incidents.

This module should be considered in conjunction with Life Cycle Activities Part 2 which covers enablers and disciplines used to support these topics.

Learning Outcomes

- Asset Creation or Acquisition
- Asset Utilization or Operation
- Asset Care or Maintenance
- Asset improvement and life extension activities
- Asset Replacement
- Asset Decommissioning & Disposal.

AW014 Life Cycle Activities (Part 2)

This module describes the key enabling actions that are required to support the effective management of an asset over its life. It covers considerations associated with design, legislation, configuration and resource management.

This module should be considered in conjunction with Life Cycle Activities Part 1, which provides an overview of the key phases of an asset's life, from creation and acquisition through to decommissioning and disposal.

- How technical standards are developed and used in the context of asset management, which includes how to identify and apply legal requirements
- How asset management requirements are managed during procurement and supply chain management
- How shutdowns, outages and resources are managed
- Principles for designing and configuring integrated systems that form part of systems engineering and how they are aligned with asset management.



How the awe! Course Maps to the IAM's Exam

The awe! Course		The IAM's 'Principles of AM' Exam				
		Module 1	Module 2	Module 3	Module 4	Module 5
Module No.	Module Title	Principles of AM	AM Policy, Strategy and Planning	Managing Asset Life Cycle Decisions and Activities	Assessing and Managing AM Risk	Financial and Business Impact
AW001	Introduction to ISO55000					
AW002	Introduction to Asset Management					
AW003	Benefits of AM					
AW004	Risk and Risk Management					
AW005	Organisational Context & Stakeholder Expectations					
AW006	Scope of the AM System					
AW007	AM Policy, Strategy, Demand, Analysis & Objetives					
AW008	AM Planning					
AW009	Asset Information					
AW010	AM Decision Making					
AW011	Leadership, Organisation and People					
AW012	Asset and AM System Performance					
AW013	Life Cycle Activities (Part 1)					
AW014	Life Cycle Activities (Part 2)					



Taking you to the next level.



We're here to help you

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Contact

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